XUNO SEND NOW CONVERT LATER

TERMS AND CONDITIONS

of Involute Inc. ("Xuno")

Effective Date: January 28, 2026

These Terms and Conditions govern the Xuno “Send Now Convert Later” SNCL Envelope services. By using this service, you agree to these terms.

Definitions

1. "SNCL Envelope" refers to the digital holding account designated for USD funds prior to conversion.
2. "Conversion" refers to the exchange of USD funds held in the SNCL Envelope into a designated receiving currency.
3. "Bank Rate (Fedan Rate)" refers to the base foreign exchange rate sourced from our banking partners in the destination corridor, as determined by Xuno in its sole discretion.
4. "Business Day" means a day on which financial markets are open for business in the United States and the Destination Corridor.

Acknowledgement of Currency Risk

By funding and maintaining an SNCL Envelope, you expressly acknowledge and agree to the following:

1. Foreign exchange rates are volatile and fluctuate continuously due to factors including, but not limited to, economic conditions, geopolitical events, market sentiment, and liquidity, which are beyond the control of Xuno.
2. The value of your SNCL Envelope, when measured in any currency other than USD, will vary with these fluctuations.
3. You may incur a financial gain if the receiving currency depreciates against the USD prior to Conversion, or a financial loss if the receiving currency appreciates against the USD prior to Conversion.
4. Such fluctuations can be significant and unpredictable. There is no guarantee that market movements will be favorable, and historical exchange rate trends are not indicative of future results.

Conversion Process & Fees

1. Availability: Once created and funded, the SNCL Envelope will be instantly available for Conversion.
2. Fees and Rate: Each Conversion initiated is subject to a service fee of USD 0.99. The applicable exchange rate for any Conversion will be the Bank Rate (Fedan Rate) at the time the transaction is processed by Xuno.

Envelope Holding Period & Automatic Conversion

1. Maximum Holding Period: You may hold funds in the SNCL Envelope for a maximum period of one (1) calendar month from the date of the SNCL Envelope's creation.
2. Automatic Conversion: Upon the expiry of this holding period, any remaining USD funds in the SNCL Envelope will be automatically converted to your designated receiving currency at the then-prevailing Bank Rate (Fedan Rate), subject to the conversion service fee. Following automatic conversion, the SNCL Envelope will be closed, and funds will no longer be eligible for holding.

User Responsibilities and Liability

1. You are solely responsible for monitoring foreign exchange rates and determining the timing of Conversions based on your individual judgment and risk tolerance.
2. You accept full responsibility for all financial outcomes, including gains or losses, resulting from currency fluctuations during the period funds are held in the SNCL Envelope.
3. You agree to indemnify and hold harmless Xuno, its affiliates, and its service providers from any and all claims, losses, or damages arising from currency market movements or your decision to hold funds in the SNCL Envelope.

Xuno reserves the right to modify these terms, the fee structure, or the features of the SNCL Envelope feature upon prior notice. This feature is provided on an "as-is" basis without warranties of any kind, express or implied.

By proceeding to use this feature, you confirm that you have read, understood, and agree to be bound by these Terms and Conditions.